

# Minutes of the Special Meeting of the Region 9 Board of Education Pension Committee

June 8, 2015

*Filed subject to approval*

Attendees: Vance Hancock, Wally King, Eric Lawton, Jim Sanders, Jeff Mondt and Peggy Sullivan  
(members of the Pension Committee)

1. Mr. Hancock called the meeting to order at 5:02 p.m. in the Conference Room at Joel Barlow High School.
2. Public Comment: None.
3. The committee discussed the Investment Advisor fees, currently charged by USI, both directly and indirectly. Mr. Lawton explained the different fees charged – including 12(b)1 fees and the how the different classes of mutual fund investments carry different fees. Mr. Lawton showed how the total fees that USI are collecting are greater than the 75 basis points. The committee discussed ways to reduce the fees.

The committee also discussed the number of funds that the plan is invested in and possible ways to reduce the number of different funds.

The committee agreed this discussion should continue in July with USI.

4. Public Comment: None.
5. Committee Member Comment: None.
6. Motion to adjourn at 6:30 p.m. was made by Mr. Sanders, seconded by Mr. Hancock, and approved unanimously.

Respectfully submitted,

Peggy Sullivan  
Director of Finance & Operations

INSTR # M2015000556  
CHRISTINE HALLOREN TOWN CLERK EASTON CT  
REC'D 07/08/2015 04:27:02 PM