

**Region 9 Board of Education Financial Advisory Committee
Regular Meeting
Joel Barlow High School Library Media Center
August 19, 2014 Minutes**

Attendance:

Committee members: King, Lewis, Krivit, DeSalvo, Johnston, Hocker
Administration: Josefsberg, McMorran

Mr. Lewis called the meeting to order at 6:30 pm in the Joel Barlow Media Center.

I. Approval of Minutes

Motion (DeSalvo, Krivit) Approval of the July 22, 2014 FAC Meeting Minutes approved unanimously.

II. Public Comment: None

III. Committee Member Comment: None

IV. Discussion and Possible Action:

Stadium Project Invoices:

Motion: (DeSalvo, King) Recommend to the Region 9 Board the approval of a payment of three invoices approved unanimously.

1. Clark Companies \$10,725 (July work on the stadium)
2. US Bank Fee: \$500 (roof project funding)
3. Phoenix Advisors \$4,500 (roof project transfer agent)

June 30, 2014 Year End results:

Motion: (Johnston, King) Recommend to the Region 9 Board the allocation of the 2013-2014 FY surplus of \$72,095 to the Capital Reserve Fund approved unanimously.

V. Public Comment: None

VI. Committee Member Comment:

Mr. DeSalvo asked about the status of the Roof Project. Ms. Sullivan updated the Committee on the plans to start next week and finish in late September or early October. The plan is for the noisiest part of the work, the removal of the existing gravel, to be completed before school starts. Some work will be done on the weekends to avoid disruption to the school day.

VII. Motion to Adjourn (King, DeSalvo) at 7:00 pm approved unanimously.