

REGION 9 BOARD OF EDUCATION
AUDIT COMMITTEE
MEETING MINUTES

March 22, 2016 11:00AM

Meeting: Committee members present, Walter King and Todd Johnson (by telephone). Peg Sullivan. Gina Pin. One member of the public.

Mr. King called the meeting to order at 11:05AM in the main office conference room of Joel Barlow High School.

Motion to Approve Aug. 20, 2015 minutes. Todd Johnston, seconded by Wally King. Vote: All in favor.

1. Review of June 30, 2015 Management letter and responses. The committee reviewed the findings and responses. Peggy will follow-up with the committee regarding the payroll, and expenditure comments and recommendations.
2. Expense Account review. The committee members reviewed the Central Office and Region 9 conference and travel account (object code 580) details for the period July 1, 2015 through March 21, 2016.
3. Student Activity Funds. Gina Pin updated the committee on the work she and her staff have been doing to clean up and close out inactive accounts in this fund, starting with class accounts and inactive club accounts.
4. Legal Expense Review. Peggy Sullivan shared the legal expense account details for the year to date, a total of \$40,929 has been spent, the majority related to special education.
5. Refund of Prior Year's Property Taxes - Peggy Sullivan reported the results of her conversation with Lisa Gladke of Shipman & Goodwin that the tax refund would need a subsequent appropriation in the current year for the Board to spend it. There is no restriction of the use of the funds – some possibilities are capital reserve contribution, pension contribution, health insurance reserve contribution, debt payment, return to the two towns or any operating budget item. A district meeting would need to be held to request permission from the voters to spend the funds.
6. Audit Committee Charge – Wally King to discuss with Scott Bassett of McGladrey.

Public comments: Jeanne Wendschuh thanked the Committee members for their work.

Committee comments: none

Adjourned at 12:25PM

Submitted by:

Peggy Sullivan