

**REGION 9 BOARD OF EDUCATION
SPECIAL AUDIT COMMITTEE MEETING
NOVEMBER 10, 2016 - 5:00 PM**

MINUTES

Committee Members present: Walter King and Todd Johnson (by telephone), Peg Sullivan
Other: Scott Bassett, Audit Partner RSM
Public: None

Mr. King called the meeting to order at 5:00 p.m. in the Joel Barlow High School Main Office Conference Room.

Motion: To approve August 2, 2016 minutes. Todd Johnston, seconded by Wally King. Vote: All in favor.

Discussion and Possible Action:

Draft 6/30/16 Financial Statements: Mr. Bassett reviewed the draft June 30, 2016 financial statements, draft state single audit report and draft management letter noting that the district received a clean, unqualified opinion. Mr. Bassett highlighted the changes in the report particularly in the pension disclosure information and the deferred pension expense and credit on the balance sheet. Also, the additional disclosure information required related to the districts investments. The two management letter comments are repeats from the previous letter.

The committee members reviewed the BoE outside professional services account which includes the audit fee and legal fees. Legal fees for the 2016-17 year to date total \$18,162. The committee members reviewed the conference and travel accounts for teachers and administrators.

Public comments: None

Committee comments: None

Adjourned at 5:52 p.m.

Submitted by:

Peggy Sullivan
Director of Finance & Operations