

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

August 10, 2021

Present: Alan Goldbecker – Chair, David Bindelglass, David Bussolotta, Renn Gordon, John Harrington and Logan Shedd.

Alan Goldbecker called the meeting to order at 8:33 a.m.

1. Renn Gordon moved and Logan Shedd seconded a motion to accept the minutes from the April 20, 2021, July 13, 2021 and July 27, 2021 meetings. Motion passed unanimously.
2. The commission discussed the four management firms that made a presentation and provided comments on each.  
David Bussolotta moved and David Bindelglass seconded a motion to appoint Beirne Wealth Consulting Services, LLC to handle the pension assets for the Town of Easton. Motion passed 5-1. Alan Goldbecker, David Bindelglass, David Bussolotta, Renn Gordon and Logan Shedd voted in favor, John Harrington voted against.
3. Market trends were discussed. It was noted that there was a 3.7% increase in the pension premiums paid to retirees. No change was made to the portfolio.
4. No new business was discussed.
5. Renn Gordon moved and David Bussolotta seconded a motion to adjourn at 9:04 a.m. Motion passed unanimously.

The next regular meeting for the Commission is October 19, 2021.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission