

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

February 9, 2021

Present: Alan Goldbecker – Chair, David Bindelglass, David Bussolotta, Chris Neubert and John Harrington.

Alan Goldbecker called the meeting to order at 8:47 a.m.

1. Chris Neubert moved and David Bindelglass seconded a motion to accept the meeting minutes of December 15, 2020 as presented. Motion passed unanimously.
2. Market trends were discussed. Chris Neubert moved and Dave Bussolotta seconded a motion to reduce the equity exposure from 64.54% to 60% effective today. Motion passed unanimously.
3. Chris Neubert moved and John Harrington seconded a motion to amend the Equitable pension document to allow all participants to request a loan from the plan. Motion passed unanimously.
4. The commission accepted the 2020 contributions to the Defined Contribution Plan in the amount of \$90,064.96.
5. The commission accepted the 2021-2022 Pension Budget in the amount of \$1,249,500.00 and discussed the fringe benefit budget.
6. No new business.
7. Chris Neubert moved and David Bindelglass seconded a motion to adjourn at 9:02 a.m. Motion passed.

The next meeting for the Commission is April 20, 2021.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission