

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

April 17, 2018

Present: Alan Goldbecker - Chair, Adam Dunsby- First Selectman, Dave Bussolotta, John Harrington, Chris Neubert, Marvin Gelfand, Robert Sadowski, Renn Gordon and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:32 a.m.

1. Marvin Gelfand moved to accept the minutes for the February 13, 2018. Adam Dunsby seconded. Motion passed unanimously.
2. Chris Neubert moved to authorize the chairman to reduce three of the individual equity funds, Washington Mutual, Growth Fund of America and Hartford Cap by 3% up to \$500,000 accordingly and to authorize the chairman to invest up to one million in the Dodge & Cox Income Fund when the 10 year bond interest rates hit 3%. Dave Bussolotta seconded. Motion passed unanimously.
3. No new business.
4. Adam Dunsby moved and Chris Neubert seconded a motion to adjourn at 9:30 a.m. Motion passed unanimously.

The next meeting for the Commission is June 12, 2018.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission

JH 04.17.18



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