

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

October 17, 2017

Present: Alan Goldbecker - Chair, Adam Dunsby- First Selectman, Dave Bussolotta, Marvin Gelfand, Robert Sadowski and Christine Calvert, also present.

Alan Goldbecker called the meeting to order at 8:30 a.m.

1. Marvin Gelfand moved and Adam Dunsby seconded a motion to accept the meeting minutes of August 8, 2017 as presented. Motion passed unanimously.
2. Rob Sadowski was introduced as the new member of the Commission. He has worked in Retail Wealth Management for Morgan Stanley for seven years. The Commission welcomes him.
3. After a discussion and with interest rates lowering, it was the general consensus not to take action at this point in time.
4. No new business.
5. Marv Gelfand moved and Dave Bussolotta seconded to approve the retirements of Teresa Rainieri and Gary Simone. Motion passed unanimously.
6. Adam Dunsby moved and Marv Gelfand seconded a motion to adjourn at 9:03 a.m. Motion passed unanimously.

The next meeting for the Commission is November 14, 2017.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission

JH 10.17.17