

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

August 8, 2017

Present: Alan Goldbecker – Chair, A. Reynolds, Adam Dunsby, John Harrington, David Bussolotta and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:37 a.m.

1. John Harrington moved and Adam Dunsby seconded a motion to accept the meeting minutes of June 13, 2017 as presented. Motion passed.
2. The Commission continued the discussion of the investment portfolio of the Easton retirement defined benefit plan. Adam Dunsby moved and Dave Bussolotta seconded a motion to transfer \$500K cash to DoubleLine Total Return Bond at the discretion of the chair after a conference call with the company.
3. The BOF authorized a transfer of \$10,000 to the MERF account and \$9,699.53 to the Defined Contribution Plan leaving a short fall of \$11,000 that was contributed to the Defined Benefit Pension Plan.
4. No new business.
5. Adam Dunsby moved and John Harrington seconded a motion to adjourn at 9:30 a.m. Motion passed.

The next meeting for the Commission is October 17, 2017.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission