

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

June 13, 2017

Present: Alan Goldbecker - Chair, Adam Dunsby- First Selectman, Chris Neubert, Dave Bussolotta, Marvin Gelfand and Renn Gordon. Christine Calvert, also present.

Alan Goldbecker called the meeting to order at 8:35 a.m.

1. Renn Gordon moved and Marvin Gelfand seconded a motion to accept the meeting minutes of April 18, 2017 as presented. Motion passed. Alan Goldbecker wanted to take a moment to remember John Smith and to acknowledge the many contributions and the vast experience he brought to the Board and Town of Easton.
Adam Dunsby informed the Board of the change in the Towns Medical Insurance plan and carrier. The State 2.0 Partnership Plan will be instituted July 1, 2017 and is applicable to all non-union and Union employees. The plan is contracted with United Healthcare Oxford and will provide a significant savings to the Town.
2. Any action on the investment portfolio is deferred until the August 8, 2017 meeting. Chris Neubert will work on a fund comparison report for the next meeting.
3. After some discussion on an unexpected shortfall in the MERF and Defined Contribution Pension Plan for new hires from a period of 2013 - 2016, Chris Neubert moved to request of the Board of Finance a special appropriation from the general fund in the amount of \$20,000 and a \$7,000 line item transfer from the legal fund to cover the deficit and to make the regularly scheduled Town contribution in the amount of \$200,000 which reduces the formerly approved contribution to the Defined Contribution Pension Plan. Dave Bussolotta seconded the motion. Motion passed.
4. No new business.
5. Renn Gordon moved and Chris Neubert seconded a motion to adjourn at 9:35 a.m. Motion passed.

The next meeting for the Commission is August 8, 2017.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission

JH 7.26.17