

Pension and Employee Benefits Commission
Regular Meeting,
June 9, 2015 8:30 A.M.

Present: Allan Goldbecker-Chair, Adams Dunsby, Marvin Gelfand, John Harrington, Chris Neubert, John Smith.

Absent: A. Reynolds Gordon.

Also Present: Grace Stanczyk

Allan Goldbecker called the meeting to order at 8:38 a.m.

1. John Smith moved and Marvin Gelfand seconded a motion to accept the meeting minutes of April 21, 2015. Motion unanimously carried.
2. The possibility of purchasing ETF was discussed but no decision at this time.
3. The OPEB liability discussed and suggestion was to try to eliminate this liability by changing future contracts.
4. Short discussion of the GASB67 footnote in the financials.
5. John Harrington moved and Marvin Gelfand seconded a motion to accept the Board of Education retirement for Josphine D'Alesio beginning July 1, 20915.
6. John Smith moved and John Harrington seconded a motion to adjourn at 9:12 a.m.

The next meeting for the commission is August 11, 2015.

Respectfully submitted,


Grace Stanczyk