

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

October 16, 2018

Present: Alan Goldbecker - Chair, Adam Dunsby- First Selectman, Dave Bussolotta, Chris Neubert, Robert Sadowski, Marvin Gelfand, Renn Gordon, John Harrington and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:34 a.m.

1. Marvin Gelfand moved to accept the minutes for the August 14, 2018. Dave Bussolotta seconded. Motion passed unanimously.
2. Alan Goldbecker reported on the money he was authorized to invest in the bond funds, he had put in \$300,000 leaving \$300,000 to invest continuing the allocation into a bond fund. Chris Neubert moved to sell PIMCO Trends and commit \$500,000 to purchasing the longer dated ETF's. John Harrington seconded. Motion passed unanimously.
3. Alan Goldbecker requested Christine Calvert to put together a summary of defined contributions of the Town's retirement fund. He also stated that Dave Leonard's report will not be available by the November 13, 2018 meeting so that meeting will be cancelled and Dave Leonard will attend the December 11, 2018 meeting.
4. Renn Gordon moved to accept the retirement calculations of Daniel Treadwell. Marvin Gelfand seconded. Motion passed unanimously.
5. Chris Neubert moved to adjourn at 9:10 a.m. Marvin Gelfand seconded. Motion passed unanimously.

The next meeting for the Commission is December 11, 2018.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission

JH 08.14.18