

Meeting Minutes
Easton Public Library Board of Trustees
Regular Meeting
Library Conference Room
October 5, 2015

Present: B. Baldino, G. Gay, J. Gordon, G. Orticelli, T. Pajonas, J. Sonneborn, E. Spicer
Guests: Renn Gordon, Stanley Alintoff, Bryan Harmon, Michael Vitacco

The meeting was called to order at 7:08 p.m.

The Minutes of the September 8, 2015 regular meeting were unanimously approved after a motion by T. Pajonas, seconded by J. Gordon.

The Treasurer's Report was tabled.

Director's Report. For 2 ½ weeks the library will be short two staff members due to travel that could not be rescheduled. The Cow chip Country Fair and raffle event occurred on September 26th and was very successful. The library custodian, Terry, is doing well post-surgery.

Old Business. a. Library finances. Stanley Alintoff of Morgan Stanley presented an investment proposal for the library endowment fund. T. Pajonas moved, and G. Gay seconded the motion, that the library's by-laws be amended to allow for investments in dollar-denominated foreign investments which are listed on U.S. exchanges, with restriction against individual securities or issues. Motion passed unanimously.

J. Gordon moved and G. Orticelli seconded the motion that Morgan Stanley can proceed with the investment proposal as presented to the board at this October 5, 2015 meeting. Motion passed unanimously.

(Minutes continue on 2)

Old Business (cont'd.)

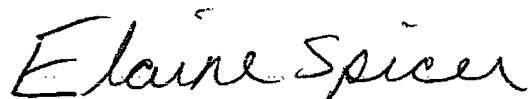
Two documents from the Board of Selectmen regarding the library's endowment fund were reviewed and discussed extensively. T. Pajonas moved and G. Orticelli seconded the motion to approve the "Resolution" and the "Interpretation of the Library Board ordinance" documents, with amendments. Motion passed with four in favor and two abstentions. J. Sonneborn will contact the First Selectman regarding the documents and the suggested amendments.

b. Building improvements. There were no changes to report at this time.

New Business. None.

The meeting was adjourned at 9:44 p.m. after a motion by E. Spicer, seconded by G. Orticelli.

Respectfully submitted,

A handwritten signature in cursive script that reads "Elaine Spicer".

Elaine Spicer
Recording Secretary