



INSTR # M2018000272
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CHRISTINE HALLORAN
TOWN CLERK
EASTON CT

Town of Easton
Board of Finance - Minutes
Date: April 30, 2018
Time: 6:30 pm

Location: Samuel Staples School Library
Meeting Type: Special Meeting

Attendees:

P Lindoerfer, M Kot (Clerk), M Gachi (Chair), A. Kachele, A.Laske, G. Saunders

Absent: J. Weinstein, J. Stanevich

Guests: W. Bowditch (Treasurer), C. Calvert (Finance Director)

Call to Order: 6:30pm

Agenda Item 1 Discuss and act upon a request from the Board of Education for a special appropriation to cover a shortfall in the Proprietary Fund-Internal Service Fund for health insurance claims

Notes: Current Fiscal Year, Brown and Brown (insurance broker) recommended setting aside \$2.1MM and BOE put aside \$1.9MM. Actual monies spent are projected to be \$2.3MM.

M. Kot stated that monies funding the account don't appear to be enough since year end tends to have higher amounts spent by employees, G. Saunders concurred.

Motion A. Kachele
Motion to appropriate \$400K from the undesignated fund balance and transfer this amount to the Board of Education for use in covering a projected shortfall in paying health claims.

Seconded A. Lasky
Vote All in favor

Adjournment

Motion M Kot
Seconded P Lindoerfer
Result All in Favor
Time 7:02pm

Minutes Submitted by: M. Kot Clerk