

Town of Easton
Board of Finance - Minutes
Date: December 5, 2017
Time: 7:00 pm

Location: Easton Senior Center
Meeting Type: Regular

Attendees: P Lindoerfer, M Kot (Clerk), A. Kachele (substitute Chair), R. Cremin, G. Saunders, J Stanevich,
M Gachi, A Laske, G Saunders

Absent: J. Weinstein
Guests: W. Bowditch (Treasurer), C. Calvert (Finance Director), A. Dunsby (1st Selectman)

Call to Order: 7:00pm

Agenda Item 1 Approval of 11/14/2017 minutes
Notes: A Laske was misspelled
Motion (Second) P.Lindoerfer (R. Cremin)
Result All in Favor
Follow Up None

Agenda Item 2 Treasurers Report
Notes: Discussed \$4MM Bond Issue
Motion (Second) None
Result None
Result

Agenda Item 3 Discuss and possible action on the recommendations from the Park and Rec Dept Review Sub
Committee
Notes: Discussion only. Funds received from outside groups go to offset field maintenance. Example:
Fertilizer for field comes out of the field usage fund.
Motion (Second) none
Result
Follow Up None

Agenda Item 4 Review and possible action on Munis Financial Report presented by the Finance Director
Notes: Discussion Only
Motion (Second) None
Result
Follow Up None

Agenda Item 5 Discuss and possible action of the Easton Tax Relief for the Elderly Committee Report and
Notes: Recommendations
Motion (Second) Motion by A. Kachele to accept the report of the Tax Relief for the Elderly and recommend it
Result be considered at a Town Meeting for Approval, (R Cremin), All in favor
Follow Up

Agenda Item 6 Present draft of budget letter to BOF for approval
Notes: Discussed potential changes on draft letter to be sent to Boards, Commissions, and
Department Heads

Motion (Second) None
Result N/A
Follow Up None

Agenda Item 7 Update from Director of Finance regarding audit progress and timetable
Notes: Awaiting actuary comments on pension, likely to have auditor attend January 2 meeting and have a follow up special meeting in January

Motion (Second)
Result None
Follow Up None

Agenda Item 8 Discuss outstanding and new Board of Finance initiatives
Notes: Christine discussed Munis budgeting by departments, possibly stay with spreadsheets since it works. G Saunders update on chart of accounts, 9 departments account for 87% of town budget, line item transfers should be done if it's not over a pre-determined threshold.
Motion (Second) Paul, technology adoption, wifi coverage is available in Sr Center
Result Jason, board and teachers union reached agreement on a new labor contract
Follow Up

Motion to Adjourn at 8:32pm
Action/(Motion)
Kot (Lindoefer)
Unanimous

Minutes Submitted by: M. Kot Clerk