

Town of Easton
Board of Finance - Minutes
Date: August 1, 2017
Time: 7:00 pm

Location: Easton Senior Center
Meeting Type: Regular

Attendees: P Lindoerfer, A. Kachele (acting chair), M Kot (Clerk), G. Saunders
Absent: A. Laske, J. Stanevich, M. Gachi, R. Cremins, J. Weinstein
Guests: W. Bowditch (Treasurer), C. Calvert (Finance Director), A. Dunsby (1st Selectman)

Call to Order: Meeting Called to order at 7:00pm by A. Kachele

Special Appointment: G Saunders appointed to fill in for M. Gachi. Motion by Kot, seconded by Lindoerfer, all in favor

Agenda Item 1 Approval of 6/6/2017 minutes
Notes: remove "Clerk" after Lindoerfer and put it after Kot, add J Weinstein to absent, remove alternate in Agenda Item 5
Motion (Second) Lindoerfer/ Kot
Result All in Favor
Follow Up None

Agenda Item 2 Review and possible action on Munis Financial Report
Notes: Discussion Only
Motion (Second) None
Result None
Follow Up None

Agenda Item 3 Discuss and act upon various line item transfers from departments
Notes: Motion to approve transferring \$190,831.61 in line item transfers amongst various accounts as described in
end of year LITSA
Motion (Second) Kot (Lindoerfer)
Result Unanimous
Follow Up None

Agenda Item 3 Discuss and act upon various line item transfers from departments
Notes: Transfer \$3,267.75 from Undesignated fund balance to cover Generator Repair of EMS
Motion (Second) Lindoerfer (Kot)
Result Unanimous
Follow Up None

Agenda Item 3 Discuss and act upon various line item transfers from departments
Notes: Motion by Saunders to appropriate from undesignated fund balance \$10,000 to be placed in account 5040
and \$9699.53 for account 5050 for a total transfer of \$19,699.53
Motion (Second) Lindoerfer (Kot)
Result Unanimous
Follow Up None

Agenda Item 4 Discuss Outstanding and New Board of finance Initiatives
Notes: See Note Attachment
Motion (Second) None
Result None
Follow Up Future meetings to discuss

Motion to Adjourn at 8:04pm

Action/(Motion)

Lindoefer (Kot)

Unanimous

Minutes Submitted by: M. Kot Clerk

- Technology Adoption
 - Monitor in Senior center
 - Paperless
 - Real time tracking of budget
- Promise Tracker - Track conversations and agreements made over several years. (Perhaps like an RFI Tracker) - Paul Lindorfer
- Munis Budget Tool implementation - Get departments inputting budgets into Munis instead of spreadsheets.
- Annual Budgeting process - How do we make this a more collaborative and productive process?
- Board Member Development - How do we institutionalize the knowledge of the board and use process to put the BOF in a position to productively execute our duties.
- New Member Orientation - Rich Cremin
- Modernizing Our presentations to the town - Jamie Weinstein
- Initiatives oversight - How will we track the various initiatives of our board member and ensure proper guidance and oversight by the board as a whole as they are empowered to go out and execute.
- Review Chart of Accounts for possible consolidation