

The Town's net position was restated as a result of correcting an error relating to the cash reconciliation and to properly recognize bond premiums. Additional information on the Town's net position restatement can be found in Note 15 of this report. The restatement to the governmental activities is detailed as follows:

	Net Position Governmental Activities
As previously reported:	
Net Position, June 30, 2013	\$ 64,025,698
Due to/from reconciliation error	451,997
Bond premium recognition	(1,320,918)
As restated:	
Net Position, June 30, 2013	<u>\$ 63,156,777</u>

Town of Easton Net Position – 2013 revised

	<u>Summary Statement of Net Position</u> <u>Governmental</u> <u>Activities</u>	
	June 30, 2014	June 30 , 2013 (As restated)
Current and Other Assets	\$ 13,738,416	\$ 12,590,728
Capital Assets	91,234,318	92,021,085
Total assets	104,972,734	104,611,813
Long-Term Debt Outstanding	27,376,324	30,788,587
Other Liabilities	10,661,783	10,666,449
Total liabilities	38,038,107	41,455,036
Net Position		
Net investments in capital assets	59,493,930	57,337,913
Unrestricted	7,440,697	5,818,864
Total net position	\$ 66,934,627	<u>\$ 63,156,777</u>

None of the Town's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$ 7,440,697 may be used to meet the Town's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Town is able to report positive balances in both categories of net position for the Town as a whole.