

PENSION AND EMPLOYEE BENEFITS COMMISSION

Special Meeting Minutes

July 12, 2022

Present: Renn Gordon – Interim Chair, David Bindelglass, David Bussolotta and John Harrington.

Renn Gordon called the meeting to order at 9:34 a.m.

1. David Bussolotta moved and David Bindelglass seconded a motion to accept the minutes from the April 19, 2022 meeting. Motion passed unanimously.
David Bussolotta moved and David Bindelglass seconded a motion to accept the minutes from the April 27, 2022 meeting. Motion passed unanimously.
David Bussolotta moved and David Bindelglass seconded a motion to accept the minutes from the May 17, 2022 meeting. Motion passed unanimously.
2. John-Oliver Beirne from Beirne Wealth Consulting discussed the latest results. Beirne will continue to monitor the portfolio. David Bussolotta moved and David Bindelglass seconded a motion to allow Beirne Wealth to hold up to 30% of the portfolio in cash not to exceed six months. Motion passed unanimously.
3. There was a brief discussion in regards to the newly restated Pension Plan for the Town of Easton and the Trust Agreement for the retirement plan. Christine Calvert will contact Cohen and Wolf to get the latest copy of revisions.
4. David Bussolotta moved and David Bindelglass seconded a motion to fund the balance of the Defined benefit plan per the budget. Motion passed unanimously.
5. David Bindelglass moved and David Bussolotta seconded a motion to adjourn at 11:05 a.m. Motion passed unanimously.

Accepted by R. Gordon, Interim Chair of the Pension and Employee Benefits Commission



INSTR # M2022000487
DATE FILED 07/19/2022 03:57:28 PM
DEBORAH SZEGEDI
TOWN CLERK EASTON CT