

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

June 16, 2020

Present: Alan Goldbecker – Chair, David Bussolotta, Renn Gordon, John Harrington, Chris Neubert and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:30 a.m.

1. David Bussolotta moved and Renn Gordon seconded a motion to accept the meeting minutes of December 10, 2019 as presented. Motion passed unanimously.
2. Market trends were discussed and there is a concern with where the market is headed. After further discussion, the commission has agreed to stay with the current allocation.
3. Chris Neubert moved and John Harrington seconded a motion to accept the three retirement plan options as presented. Motion passed unanimously.
4. Renn Gordon moved and David Bussolotta seconded a motion to adjourn at 8:52 a.m. Motion passed.

The next meeting for the Commission is August 11, 2020.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission