

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

December 10, 2019

Present: Alan Goldbecker – Chair, David Bussolotta, Marv Gelfand, Renn Gordon, Robert Sadowski, Chris Neubert and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:35 a.m.

1. Renn Gordon moved and Marv Gelfand seconded a motion to accept the meeting minutes of October 15, 2019 as presented. Motion passed unanimously.
2. The commission tabled the review of the actuary's report to the February meeting.
3. Market trends were discussed and there is a concern of where interest rates are going and that low interest rates are a driver for an increase in the stock market.
4. The 2020 Meeting dates were approved.
5. The commission members thanked Adam Dunsby for his six years of service and council to the commission.
6. Marv Gelfand moved and Chris Neubert seconded a motion to adjourn at 9:25 a.m. Motion passed.

The next meeting for the Commission is February 11, 2020.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission