

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

November 18, 2021

Present: Alan Goldbecker – Chair, David Bindelglass, David Bussolotta, Renn Gordon, John Harrington.

Alan Goldbecker called the meeting to order at 9:06 a.m.

1. Discussion ensued to appoint an outside management company for the Pension Assets. John Harrington had some concern about whether we will owe an advisory fee if we terminate the contract with 90 days notification.
David Bindelglass moved and Alan Goldbecker seconded a motion to adopt the Beirne Wealth Investment Adviser Agreement. Alan Goldbecker, David Bindelglass, David Bussolotta and Renn Gordon voted in favor. John Harrington abstained. Motion passed 4-0-1.
David Bussolotta moved and Renn Gordon seconded a motion to transfer assets to Fidelity. Alan Goldbecker, David Bindelglass, David Bussolotta and Renn Gordon voted in favor. John Harrington abstained. Motion passed 4-0-1.
2. No new business was discussed.
3. David Bussolotta moved and Renn Gordon seconded a motion to adjourn at 9:45 a.m. Motion passed unanimously.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission