

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

August 14, 2018

Present: Alan Goldbecker - Chair, Adam Dunsby- First Selectman, Dave Bussolotta, Chris Neubert, Robert Sadowski, Marvin Gelfand, Renn Gordon and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:30 a.m.

1. Marvin Gelfand moved to accept the minutes for the June 12, 2018. Dave Bussolotta seconded. Motion passed unanimously.
2. Alan Goldbecker reported on the \$1 mill he was authorized to invest in the bond funds, he had put in \$400,000 leaving \$600,000 to invest. Renn Gordon moved to begin the construction of a bond ladder by investing in two high yield ETF's and three corporate ETF's. Marvin Gelfand seconded. Motion passed unanimously.
3. Christine Calvert reported that the employees were introduced to the FSA benefit and that six employees elected to partake.
4. Renn Gordon moved to adjourn at 9:19 a.m. Marvin Gelfand seconded. Motion passed unanimously.

The next meeting for the Commission is October 16, 2018.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission

JH 08.14.18



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