

Pension and Employee Benefits Commission

Regular Meeting Minutes

August 9, 2016

Present: Alan Goldbecker – Chair, Adam Dunsby – First Selectman, A. Reynolds Gordon, John Smith, John Harrington, Marvin Gelfand, Christine Calvert.

Alan Goldbecker called the meeting to order at 8:35 a.m.

1. Alan Goldbecker corrected the meeting minutes of June 14, 2016. The next meeting date **should** have been August 9, 2016. Marvin Gelfand moved and Renn Gordon seconded a motion to accept minutes as adjusted. Motion passed unanimously.
2. The Commission continued the discussion of the investment portfolio of the Easton retirement defined benefit plan. After some discussion Renn Gordon moved and John Smith seconded a motion to invest \$300,000 in FPA Crescent Fund, \$200,000 in Oppenheimer Steelpath Inc. and \$200,000 in PIMCO Trends Managed Futures Fund. Motion passed unanimously.
3. The Commission reviewed, John Smith moved and Marvin Gelfand seconded a motion to accept the retirements of four retirees as presented. Motion passed unanimously.
4. Renn Gordon moved and Marvin Gelfand seconded a motion to adjourn at 9:33 a.m. Motion passed unanimously.

The next meeting for the Commission is October 18, 2016.

Accepted by Alan Goldbecker 08.09.16

JH 08.09.16