

PENSION AND EMPLOYEE BENEFITS COMMISSION

Regular Meeting Minutes

February 12, 2019

Present: Alan Goldbecker – Chair, David Bussolotta, Adam Dunsby, Marv Gelfand, John Harrington, Chris Neubert, Robert Sadowski and Christine Calvert.

Alan Goldbecker called the meeting to order at 8:35 a.m.

1. Marv Gelfand moved and Adam Dunsby seconded a motion to accept the meeting minutes of December 11, 2018 as presented. Motion passed unanimously.
2. The commission reviewed the Town of Easton Retirement Plan Actuarial report prepared by David Leonard. Report is attached in these minutes.
3. Market trends were discussed. No action was taken.
4. Chris Neubert moved to fund the Defined Contribution Plan for calendar year 2018. Adam Dunsby seconded. Motion passed unanimously.
5. Chris Neubert moved to accept the 2019-2020 Pension Budget in the amount of \$1,200,790 and the fringe benefit budget. Marv Gelfand seconded. Motion passed unanimously.
6. No new business.
7. Marv Gelfand moved and Robert Sadowski seconded a motion to adjourn at 9:20 a.m. Motion passed.

The next meeting for the Commission is April 23, 2019.

Accepted by A. Goldbecker, Chair of the Pension and Employee Benefits Commission