

TOWN OF EASTON
BOARD OF FINANCE - MINUTES
Regular Meeting-February 3, 2015 – 7:00 P.M.
Easton Senior Center

Present: Chris Griffin-Chair, Matt Gachi-Clerk, Andy Kachele, and Paul Lindoerfer arrived at 7:20 p.m., Gabriel Rossi, arrived at 7:48 p.m.

Absent: Art Laske C. Lee Hanson, Elise Nappi

Also present: Adam Dunsby-First Selectman, Wendy Bowditch-Treasurer, and Grace Stanczyk-Comptroller.

Chris Griffin called the meeting to order at 7:01 p.m.

Andrew Kachele moved and Matt Gachi seconded a motion to have Eric Lawton fill in for Lee Hanson in his absence and have Gabriel Rossi fill in for Arthur Laske in his absence. Motion carried unanimously.

1. Andy Kachele moved and Matt Gachi seconded a motion to accept the December 2, 2014 meeting minutes as amended. Move the paragraph after number 2 to before number 2 and in number 5 add "**Police**" IT certification. Motion carried unanimously.

2. Val Buckley, Senior Center Director stated that the Van's engine has failed and it is too costly to repair. It would be advisable to return the Van to the State of CT. as they still own the Van with mileage of only 104,000. Currently, a Van is being rented, but it has no wheelchair lift and, if there is a need for a wheelchair access, Val is paying for transport on an "as need" basis. The Center is still operating the service as the Town is utilizing a State Transportation Grant and the New Freedom Grant. Val wants the Board to consider purchasing a smaller type wheelchair van. The Board has requested that Val look into leasing a van, renting a van that is wheelchair accessible and have the State of Ct. pick up their Van. Also, Val will try to raise the funds to purchase a new van. Val will return to the March meeting.

3. Scott Bassett, CPA. of McGladrey LLP reviewed the "Draft" June 30, 2014 Town of Easton Financial Report. Andy Kachele questioned on page 12 "Donated Capital Assets" in the amount of \$614,665. Scott will provide additional information by email. Scott Bassett stated that the Town's collection rate 98.57 is excellent and the fund balance is in good shape. Scott reviewed the new Gasb 67 requirement with the board and stated that next year Gasb 68 will be included. He stated that on page 33 the Bond should have been amortized over the length of the Bond so this needed to be restated.

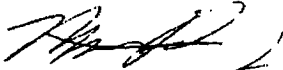
He stated that the staff should have additional training on pooled cash and the Board should look at month to month statements of the financials.

Grace will review reports from Munis and present several versions to the Board to review. The Board wants to review a final Draft version before acceptance.

4. Ed Nagy, Public Works Director and Town Engineer presented the 2015-2016 for the following departments. Street Lights, Recycling, 660 Morehouse Road, and Public Works.

Matt Gachi moved and Andy Kachele seconded a motion to adjourn at 9:53 p.m.

Respectively submitted by,



Matt Gachi- Clerk