

Town of Easton
Board of Finance - Minutes
Date: January 8, 2019
Time: 7:00 pm

Location: Easton Senior Center
Meeting Type: Regular

Attendees: M Gachi, G Saunders, P Lindoerfer, P Lannigan, A Kachele, T Brady, M Kot, A Laske
Absent: R Cremin
Guests: C Calvert (Finance Director), Adam Dunsby (1st Selectman), W Bowditch (Treasurer)

Call to Order: 7:06pm

Item 1 Appoint P Lannigan to sit in for R Cremin
Motion (Second) Kot (Kachele)
Result All in Favor
Follow up None

Item 2 Approve Minutes from prior month (December)
Notes: Add the entire last name of Kot in Attendees and first initial M before Kot in Item 1
Motion (Second) A Kachele (P Lindoerfer)
Result All in Favor
Follow Up None

Item 3 Review and Discuss the Draft Annual Financial Audit Report of the Town of Easton for the year ended June 30, 2018 prepared by RSM US.
Notes Scott Bassett from RSM discussed finding of the audit, biggest negative is deficit in the BOE budget for the health care claims, pension plan funded at overall Audit was smoothest in about 5 years. Fund Balance is on the high side, no significant differences from bank reconciliations on a going forward basis.
Motion (Second) Laske (Kot) motion to accept annual report as presented barring any major changes by Jan 11th get back to Christine
Result All in Favor

Item 4 Treasurers Report
Notes: Discussion only
Motion (Second) None
Result N/A
Follow Up

Item 5 Discuss and possible action on Munis Financial Report as presented by the Finance Director
Nothing to discuss

Item 6 Adjournment
8:28pm
Motion (Second) Kot (Lannigan)
All in favor

submitted by M. Kot (Clerk)